

INTERIM MANAGEMENT STATEMENT

(Period from 01/07/2020 to 30/09/2020)

During the period, the operating expenses amounts to 72 thousand EUR (27 thousand EUR last year).

The net financial result amounts to 256 thousand EUR and is slightly lower than previous year. This is due to the decrease of the total loan granted compare to last year (same period).

The income tax of 46 thousand EUR is slightly lower than previous year.

As a result, the net income after tax amounts 138 thousand EUR (184 thousand EUR last year).

The Extraordinary General Meeting hold on the 10th June 2008 authorized the company to buy back its own shares pursuant article 2:98 of the Dutch Civil code. As at 30th September 2020, 5.904 ordinary shares and 219 Founder's shares have been bought back by Mopoli.

The management do not foresee any specific or noted any new uncertainties that the company should have to face before the end of the current financial year.

The Directors,