

**Invitation to
the annual general meeting of
Palmboomen Cultuur Maatschappij Mopoli (Palmeraies De Mopoli) N.V.**

The shareholders of Palmboomen Cultuur Maatschappij Mopoli (Palmeraies De Mopoli) N.V. ("**Company**") are invited to the annual general meeting to be held on 17 December 2020 at 10:00 CET via Zoom ("**General Meeting**").

Due to the Dutch measures and recommendations relating to the coronavirus (COVID-19), and in accordance with the temporary Dutch Emergency Act COVID-19, shareholders cannot attend the General Meeting in person. The Company aims to assist its shareholders who wish to attend the General Meeting by providing the opportunity to participate in the General Meeting by way of electronic means of communication via Zoom. The Company urges the shareholders to cast their votes by proxy.

Agenda

Opening

1. Conversion of bearer shares into registered shares (*discussion*)
2. Financial statements 2019/2020
 - a. Annual report (*discussion*)
 - b. Corporate governance (*discussion*)
 - c. Remuneration report (*advisory vote*)
 - d. Reserves and dividend policy (*discussion*)
3. Amendment of the articles of association (*vote*)
4. Composition management board (*vote*)
5. Composition supervisory board (*vote*)
6. Remuneration policy (*vote*)
7. Remuneration supervisory directors (*vote*)
8. Appointment of the external auditor (*vote*)
9. Language of the annual report and financial statements (*vote*)

10. Authorisation of the management board to repurchase shares (*vote*)

Any other business

Closure

Availability of meeting documents

Before the General Meeting, the following meeting documents are available to the shareholders, in English:

- this invitation to the General Meeting, including the agenda;
- the annual report for the financial year 2019/2020;
- a draft deed of amendment of the articles of association of the Company, both in English and in Dutch;
- a form of proxy for voting at the meeting and to indicate your attendance ("**Proxy Form**") (please refer to further instructions on the use of the Proxy Form below); and
- an overview of the total number of shares on issue and their voting rights as at today.

The abovementioned documents are available on the Company's website (www.mopoli.nl) as from today. The meeting documents will also be available for inspection at the Company's business address in the Netherlands (Koningin Julianaplein 10, 2595 AA The Hague) and the Company's administrative address in Belgium (2, place du Champ de Mars 2/1, 1050 Bruxelles) as from today. Copies of the meeting documents may be obtained free of charge at this address.

Conversion of bearer shares into registered shares

The registers, designated for bearer shares, forming part of the collective depot (*verzameldepot*) ("**Collective Depot**"), are the registers administered by the institutions admitted to Euroclear Belgium (*aangesloten instellingen*) ("**Euroclear Registers**"). The register, designated for registered shares, is the shareholder register of the Company ("**Shareholder Register**").

Under the Dutch Act on the conversion of bearer shares (*Wet omzetting aandelen aan toonder*) ("**Dutch Conversion Act**"), ordinary bearer shares in the capital of the Company that were not held in the Collective Depot on 1 January 2020 were converted into registered shares by operation of law as of this date ("**Converted Shares**").

Holders of Converted Shares cannot exercise their shareholder rights (i.e. the right to attend general meetings, to vote at general meetings and to receive dividends) until they have handed over their share certificates to the Company, in consideration of which they will be included as

shareholder in the Shareholder Register. To be entitled to attend and to vote at the General Meeting, holders of Converted Shares should hand over their share certificates to the Company no later than on the Record Date (as defined below). The Company encourages the shareholders to notify the Company of the intention to hand over their share certificates for Converted Shares by email to info.mopoli@mopoli.nl.

Registration

In accordance with the statutory record date as set out in the Dutch Civil Code, those who are registered on 19 November 2020 ("**Record Date**"), after the processing of settlements on that date, in the Euroclear Registers or the Shareholder Register and who have given notice of their wish to attend the General Meeting electronically, in accordance with the provisions below, will have the right to attend the General Meeting by electronic means of communication via Zoom.

Holders of bearer shares in the Collective Depot

To obtain electronic entry to the General Meeting and to be able to exercise the rights attached to shares forming part of the Collective Depot, the holders thereof must register by instructing their affiliated institution to – through ING Belgium SA – provide the Company with a written declaration stating the name, email address and the number of shares, which are and will be registered for the relevant shareholder on the Record Date. The written declaration is to be received by the Company by email to info.mopoli@mopoli.nl no later than on 10 December 2020, at 17:00 CET. Any restriction in connection with the registration of the shares on 10 December 2020 will be lifted on the next trading day of the shares. Please note that additional formalities apply to exercise voting rights and to attend the General Meeting, as set out below.

Holders of registered shares

To obtain electronic entry to the General Meeting and to be able to exercise the rights attached to the registered shares, the holders thereof must confirm their attendance and/or provide their voting instructions in writing to the Company by means of the Proxy Form. The Proxy Form is to be received by the Company by email to info.mopoli@mopoli.nl no later than on 10 December 2020, at 17:00 CET. In addition, holders of Converted Shares should hand over their share certificates to the Company no later than on 10 December 2020, at 17:00 CET to obtain electronic entry to the General Meeting and to be able to exercise the rights attached to their registered shares.

Voting by proxy

It will not be possible for shareholders to vote during the General Meeting. Therefore, shareholders (and others entitled to attend the General Meeting) who wish to vote shall have to register in accordance with what is stated above and shall deposit a Proxy Form dated after the Record Date. The Proxy Form is to be received by the Company by email at info.mopoli@mopoli.nl no later than on 10 December 2020, at 17:00 CET.

Attendance

The Company wishes to assist its shareholders to attend the General Meeting electronically by providing an adequate opportunity to follow the meeting in real time via Zoom. Shareholders who have indicated to attend the General Meeting by means of the Proxy Form will receive an email with a link to login for the meeting, at the email address specified by the shareholder on the Proxy Form. After successful login the shareholder is automatically logged into the meeting. Shareholders who did not register in time will not be permitted to attend the General Meeting in this manner.

Shareholders will be able to log in for electronic admission to the meeting on 17 December 2020, at 9:00 CET. Shareholders must log in and complete the admission procedure for the General Meeting before 10:00 CET.

Questions

The Company understands that the General Meeting also serves as a forum for shareholders to engage with the management board. Therefore, the shareholders can submit questions prior to the General Meeting. Shareholders who did not register in time will not be permitted to ask questions. The Company may summarise and bundle questions thematically or set further conditions to facilitate the smooth running of the General Meeting.

Questions should relate to the topics of the General Meeting and be submitted no later than on 14 December 2020, at 10:00 CET by email to info.mopoli@mopoli.nl. Timely submitted questions will, possibly combined, be answered within reason during the General Meeting. Persons who submitted questions in advance may be given the opportunity to put follow-up questions during the General Meeting. The answers will be made available in the minutes of the General Meeting to be posted on the Company's website (www.mopoli.nl).

The Hague, 5 November 2020

The Board of Directors Palmboomen Cultuur Maatschappij Mopoli (Palmeraies De Mopoli) N.V.